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THE GABELLI GLOBAL MINI MITES FUND LOWERS ITS EXPENSE CAP TO 0.90%

Rye, NY – Effective December 1, 2019 Gabelli Funds, LLC (the Adviser) has lowered the expense cap for all share classes of The Gabelli Global Mini Mites Fund to 0.90%. The available share classes are: Class AAA (ticker GAMNX), Class A (GMNAX), Class C (GMNCX), and Class I (GGMMX). Effective January 27, 2020, Classes AAA and A will close to new investors, Class C will close to new investment, and the minimum investment for Class I will be reduced to \$1,000. This structure will enable current and future shareholders to avail of the reduced net expense ratio.

The Fund primarily invests in equity securities of micro-cap companies, which the Fund defines as companies that have a market capitalization (defined as shares outstanding multiplied by the current market price) of \$250 million or less at the time of the Fund's investment. Equity securities include common stocks (including indirect holdings of common stock through depositary receipts), as well as other equity securities such as preferred stocks and convertible securities. Micro-cap companies may be engaged in new and emerging industries. Micro-cap companies are generally not well-known to investors and have less of an investor following than larger companies.

The Gabelli Global Mini Mites Fund is an open-end, non-diversified management investment company, which seeks capital appreciation.

The Gabelli Global Mini Mites Fund, Inc.is managed by Gabelli Funds, LLC and distributed by G.distributors, LLC, subsidiaries of GAMCO Investors, Inc. (NYSE: GBL). G.distributors, LLC is a registered broker dealer and a member of FINRA.

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of the Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).