

GABELLI
FUNDS

One Corporate Center
Rye, NY 10580-1422
t 914.921.5100
GABELLI.COM

Investor Relations Contact:
Jason Swirbul
(914) 921-5496
jswirbul@gabelli.com

November 28, 2022

To our Shareholders:

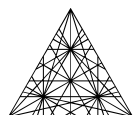
As scheduled, certain Gabelli funds went “ex dividend” and paid distributions today. As a result, the NAV per share of each fund paying a distribution will decrease by the amount of the distribution. Additionally, the closing NAV per share reflects today’s market movement.

For those shareholders who elected cash, the total value of the investment will be the net asset value of the shares today, plus the cash value of the distributions.

For those shareholders who elected to reinvest their distributions, the total value of the investment will be the net asset value of the original shares, plus the value of the shares issued through the reinvestment (will be issued at today’s NAV per share).

The per-share distribution rates are attached and can also be found at:

https://www.gabelli.com/funds/open_ends#distributions



GABELLI
FUNDS

One Corporate Center
Rye, NY 10580-1422
t 914.921.5100
GABELLI.COM

The Gabelli Funds listed below announced year end distributions. The payment, ex-dividend, and reinvestment date is November 28, 2022 to shareholders of record on November 25, 2022.

				Source of Distribution (per share)		
	<u>CUSIP</u>	<u>Fund #</u>	<u>Total</u>	<u>Net Investment</u>	<u>Short Term</u>	<u>Long Term</u>
				<u>Income (a)</u>	<u>Capital Gains (a)</u>	<u>Capital Gains</u>
The Gabelli Small Cap Growth Fund						
Class AAA (GABSX)	36239T103	443	\$3.6098	0.0050	0.0114	3.5934
Class A (GCASX)	36239T871	1160	\$3.6048	0.0043	0.0114	3.5891
Class C (GCCSX)	36239T855	1162	\$2.6944	—	0.0086	2.6858
Class I (GACIX)	36239T830	1560	\$3.8845	0.1125	0.0120	3.7600
The Gabelli Global Financial Services Fund						
Class AAA (GAFSX)	36239T772	3630	\$0.2749	0.2749	—	—
Class A (GGFSX)	36239T764	3631	\$0.2776	0.2776	—	—
Class C (GCFSX)	36239T756	3632	\$0.1905	0.1905	—	—
Class I (GFSIX)	36239T749	3633	\$0.3054	0.3054	—	—
Gabelli ESG Fund						
Class AAA (ESGGX)	362401101	1794	\$0.5830	0.2340	—	0.3490
Class A (ESGHX)	362401200	1793	\$0.5826	0.2340	—	0.3486
Class C (ESGJX)	362401309	1795	\$0.5395	0.2340	—	0.3055
Class I (ESGKX)	362401408	1796	\$0.5953	0.2340	—	0.3613
Gabelli Pet Parents' Fund						
Class I (PETZX)	36256H206	2994	\$0.0110	—	0.0110	—
Class A (PETGX)	36256H602	3641	\$0.0110	—	0.0110	—
Gabelli Media Mogul Fund						
Class I (MOGLX)	36256H107	2993	\$0.1110	0.0108	—	0.1002
Class A (MLGLX)	36256H503	3640	\$0.1000	—	—	0.1000

- (a) Taxable as ordinary income. The percentage of qualified dividend income subject to the 20% maximum tax rate for individuals will be determined after year end. Certain U.S. shareholders who are individuals, estates, or trusts and whose income exceeds certain thresholds will be required to pay a 3.8% Medicare tax on their “net investment income,” which includes dividends received from the Fund and capital gains from the sale or other disposition of shares of the Fund.

The Gabelli Funds are managed by Gabelli Funds, LLC Inc. and distributed by G.distributors, LLC, a registered broker-dealer and member of FINRA

Investors should carefully consider the investment objectives, risks, sales charges, and expenses of a Fund before investing. The prospectuses contain information about these and other matters and should be read carefully before investing. To obtain a prospectus, please visit our website at www.gabelli.com or call 800-GABELLI (800-422-3554).